GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:932
ANSWERED ON:17.08.2007
MONEY LAUNDERING IN BORDER AREAS.
Oram Shri Jual

Will the Minister of FINANCE be pleased to state:

(a) whether cross border cases of money laundering and suspected terrorist financing is on the increase in the country;

(b) if so, the reaction of the Government thereto;

(c) the number of cases detected by the Government in 2004-05 and 2006-07 and 2007-08 till date; and

(d) the action taken against the persons / organisations in such cases?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) to (d): The information is being collected and will be laid on the Table of the House.